

Media Release

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emsTradepoint Ltd launches forward product for carbon

emsTradepoint Ltd (a subsidiary of Transpower) has today launched a new quarterly forward product for carbon.

The product is set to trade New Zealand Units (NZUs) at dates in June, September and December this year, and is available now on emsTradepoint's commodity exchange platform. Future dates will be added over time.

emsTradepoint General Manager Quintin Tahau says the forward product gives more choices to current NZU holders and potential purchasers.

“For those looking to trade NZUs, including companies with carbon obligations, a forward product offers the opportunity to agree on a price for a set point in time. The timing of these products complements the expected 2021 auction dates for NZUs.

“emsTradepoint completes full settlement of all trades, is clear and simple to use, promotes transparency of trade volumes and prices, and ensures anonymity for traders,” he said.

The exchange introduced the carbon trade feature during 2020 and continues to also operate as the only exchange for the trade of physical natural gas in New Zealand.

To join the platform, find more information on the forward carbon product, or see recent carbon trades completed on emsTradepoint, visit www.emstradepoint.co.nz.

About emsTradepoint

emsTradepoint was established in 2013 to add flexibility, efficiency and transparency to the gas market, and allow participants to better manage their requirements. In 2015, it became a wholly owned subsidiary of Transpower, the owner and operator of New Zealand's national electricity grid.

Transpower is committed to enabling the decarbonisation of New Zealand's economy, to help the energy industry determine the most efficient ways it can work together to get to net carbon zero by 2050.

Further information, including live market depth and recent trade data, can be found at <https://www.emstradepoint.co.nz/>

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