

Media Release
17 February 2021

emsTradepoint Ltd welcomes first carbon trade on its platform

emsTradepoint Ltd (a subsidiary of Transpower) today welcomed the first carbon trade of New Zealand Units (NZUs) on its trusted commodity exchange platform.

The exchange introduced the carbon trade feature during 2020, bringing an additional offering to its platform— currently New Zealand’s only exchange for the trade of physical natural gas.

100 New Zealand Units were traded at 10am on 17 February, priced at \$40.00.

The ability to trade NZUs on emsTradepoint gives unit holders, liable entities and traders an additional option to manage their carbon activities. With no minimum or maximum trade size, the exchange platform is open to a wide range of market participants.

emsTradepoint General Manager Quintin Tahau says interest in New Zealand’s carbon market is picking up, in parallel with the recent release of the Climate Change Commission’s draft advice and the beginning of the newly formed auction process for units.

“We expect growth in demand for carbon trades, and our platform has the information and transparency for new market participants to get started easily and securely,” he says.

“As a central clearing house for trades, emsTradepoint provides full anonymity for traders, confidence that transactions will be completed and certainty on the timing of unit settlement.”

emsTradepoint was established in 2013 to add flexibility, efficiency and transparency to the gas market, and allow participants to better manage their requirements. In 2015, it became a wholly owned subsidiary of Transpower, the owner and operator of New Zealand’s national electricity grid.

Transpower is committed to enabling the decarbonisation of New Zealand’s economy, to help the energy industry determine the most efficient ways it can work together to get to net carbon zero by 2050.

Further information, including live market depth and recent trade data, can be found at www.emstradepoint.co.nz

For media inquiries, please contact our media team: 021 394 803

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